

**MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS OF THE
KINNELOA IRRIGATION DISTRICT
MARCH 17, 2015**

MEMBERS PRESENT: Chair – Eldridge
Directors – Griffith, Johnson, Kilburn
Director Sorell joined the meeting at 1845 hours

STAFF PRESENT: Melvin Matthews, General Manager
Chris Burt, Facilities Supervisor
Shirley Burt, Administrative Assistant & Secretary to the Board

EXECUTIVE SESSION: The meeting was called to order by Director Eldridge at 1831 hours. He declared a quorum was present and adjourned the meeting to Executive Session. The Executive Session adjourned at 1915 hours.

REGULAR SESSION: The meeting was reconvened to Regular Session at 1730 hours by Director Sorell. He declared a quorum was present. He stated that Item Three on the Agenda would be tabled and placed on the Agenda for the next Board Meeting.

REPORT ON CLOSED SESSION: Director Sorell reported that no action had been taken on Item One and that Item Two had been tabled and will be placed on the Agenda for the next Board Meeting.

PUBLIC COMMENT: Ms. Huasha Liu, a neighbor next to the Vosburg Reservoir Site, read a statement to the Board expressing her opposition to the Vosburg Reservoir Pump Station Project. The Chair thanked Ms. Liu for her statement. Ms. Liu presented her written statement to the Chair.

PROJECT FINANCING: The General Manager stated that he was exploring several financing possibilities and that the Holman Capital proposal appeared to be a good alternative to the CSDA proposal. He also noted that he is developing a pro forma which will include information from the last two years and a projection for the next five years in order to see the impact on rates to cover debt service. Holman Capital will make a presentation at a future meeting.

VOSBURG BOOSTER REPLACEMENT PROJECT: The General Manager reported that Phase One is continuing as the search for and replacing or rerouting of old pipes continue. He noted that phase Two also is in progress as the contractor is preparing to put in the new outlet from the Reservoir.

GENERAL MANAGER'S REPORT: The General Manager reviewed his report as presented in the Board Packet.

REVIEW OF MINUTES: The Minutes of February 17, 2015 were reviewed and approved as presented.

FINANCIAL REPORTS: The Financial Reports for February 28, 2015 were reviewed by the Treasurer, Director Johnson, and approved for filing.

ITEMS FOR NEXT AGENDA:

Public Employee Performance Review - Review of Year 2014 Audit - Project Financing Update - MWD Report on Water Allocation

ADJOURNMENT: The meeting adjourned at 2040 hours. The next meeting will be on April 21, 2015 at 1830 hours and will include an Executive Session.

Respectfully submitted,

Shirley Burt
Secretary to the Board